

LAKENET



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Moving From Vision to Action

Lakes hold 90 percent of the liquid freshwater on the surface of our planet and are vital water resources for human life. Lakes are also engines for economic growth and play an important role in maintaining the ecological health of the planet. Many of the world's lakes are in crisis, beset by a myriad of problems that affect the quantity and quality of their water, the organisms they support and their ability to meet the needs of the surrounding human populations. In 2003, a committee of lake-related organizations, including LakeNet, released the first version of a World Lake Vision which includes a call for action. Much of LakeNet's focus in the past year was to move from vision to action with an ambitious implementation program and activities around the world. Some of the key activities are highlighted in this Annual Report.

LakeNet Mission

LakeNet's mission is to work with people and organizations to protect and restore the health of lakes throughout the world in order to meet the needs of the human and natural communities that depend on them. LakeNet's information services, exchanges, assistance programs and policy work are all aimed at improving the stewardship of lake ecosystems by inspiring people, cultivating leadership and strengthening lake organizations.

LakeNet is a non-profit organization supported by contributions from individuals and organizations, by grants from foundations and international organizations; and by grants and cooperative agreements from the United States and overseas governments. LakeNet is an active member of the Maryland Association of Nonprofit Organizations and has adopted the Standards for Excellence: An Ethics and Accountability Code for the non-profit sector.

Our vision is a world with healthy lakes that support thriving and prosperous communities.



Dear Friends:

As we travel the globe, again and again we find that people who love lakes tend to be passionate in their attachment to a particular place, where they spent many happy hours as children and now as adults seeking peace in a turbulent world. We are passionate about our work to preserve the lakes of the world and we thank you all of who share our vision and support our work.

Reflecting on the past year, we realize that LakeNet has reached an important point in its development. Like most points written on the waters, it was detectable to only a few, but no less real for that. From its start in November 1996 as an ad hoc "sister lake" exchange, LakeNet has become a small but recognized presence on the global stage, and our membership and partnerships continue to grow. Vision, hard work and support from various sources has taken us this far.

Since many of the problems facing lakes today are universal, lake stewards have much to learn from the experiences of one another. The Lake Basin Management Initiative, launched at the Third World Water Forum, was a giant step forward in our ongoing efforts to document and share lessons learned in lake basin management.

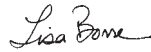
Over the past year, we used grant funding from USAID and the GEF to make investments in our own technological capacity to better serve a global network. We continue to receive positive feedback about the enhancements to our website. The new LakeNet Explorer computer mapping system brings us one step closer to a goal of developing a world atlas of lakes.

In 2003, we were also able to help our local partners improve their ability to protect the health of lakes in their communities. With funding from USAID, LakeNet awarded its first round of small grants to local partners in eight countries. These successful projects catalyzed an avalanche of follow-up activities, including the establishment of several national lake networks.

The problems facing lakes were not created overnight, and so we are trying to keep a long-term perspective on finding solutions. We need your support to continue the journey and to advance lake protection efforts around the world.

Sincerely,


David Read Barker, Ph.D
President



Lisa Borre
Director & Vice President



Lake Basin Management Initiative Has Worldwide Implications

AMONG THE YEAR'S MANY MILESTONES WAS THE LAUNCH OF A GLOBAL INITIATIVE TO IMPROVE THE MANAGEMENT OF LAKE BASINS AROUND THE WORLD. THE INITIATIVE IS FUNDED BY A \$1.1 MILLION grant to the International Lake Environment Committee (ILEC) and LakeNet from the Global Environment Facility (GEF), and a \$500,000 grant to Saint Michael's College and LakeNet from the U.S. Agency for International Development (USAID). Announced



Lake Basin Management Initiative field trip, in the Philippines Asia Regional Workshop

during a session at the Third World Water Forum in Kyoto and Shiga, Japan in 2003, the Lake Basin Management Initiative brought together practitioners from 28 lake regions to document "lessons learned" and share

experiences. The initiative includes three regional experience sharing workshops, development of 28 case studies, creation of a web-based clearinghouse through LakeNet's website and interaction among lake management practitioners through an e-Forum. The USAID grant supported additional technical assistance on lake basin management in eight countries.

International Workshop Brings Reps of 24 Countries to USA

More than 70 international leaders in lake basin management gathered for an intense four-day conference at Saint Michael's College in Burlington, Vermont from June 18-21, 2003. Representing 24 countries and a dozen lake regions in Europe, Asia and the Americas, the delegates presented case studies of successful - and not-so-successful - projects designed to preserve, protect and rescue endangered lakes and their watersheds. "The meeting brought together scientists, environmentalists, university professors, and government officials for a rare opportunity to overcome national barriers and map a strategy for saving endangered lakes all over the world," said LakeNet Director Lisa Borre. "It was very inspirational to be part of open and honest communication

Locations of LakeNet's Global Activities in 2003



Map Produced by LakeNet Explorer

Sources: Lehner, B. & P. Döll (2003); Elliott, C.M. & I.M. Mason (1995); Commonwealth of Australia - Geoscience Australia (1990); ESR (2003)

Key LakeNet Global Activities in 2003:

- * LakeNet Marks 25th Anniversary
- * World Lake Vision Committee Meeting in Shiga, Japan (February 24-26)
- * Third World Water Forum, Kyoto and Shiga, Japan (March 16-22)
- * US-Japan Grassroots NGO Environmental Exchange, Japan (March 16-22)
- * Scientific and Technical Review Panel (STRP) Meeting for the Ramsar Convention on Wetlands of International Importance, Gland, Switzerland (April 8-11)
- * USEPA's Improving States Lake Management Meeting, Chicago, Illinois, USA (April 23-25)
- * Opening Ceremonies for ECHO at the Leahy Center for Lake Champlain, a premier lake aquarium and science center with a Global Connections exhibit featuring LakeNet, Burlington, Vermont, USA (May 29-30)
- * LakeNet Technical Assistance mission to Lake Cocibolca, Nicaragua (June 1-7)
- * Indonesian Lakes National Forum, Jakarta, Indonesia (June 4-6)
- * Lake Basin Management Initiative Regional Experience Sharing Workshop for Europe, the Americas and Central Asia, Saint Michael's College, Burlington, Vermont, USA (June 17-21)
- * 10th World Lakes Conference, International Association of Great Lakes Research (IAGLR) and International Lake Environment Committee (ILEC), Chicago, Illinois, USA (June 22-26)
- * US-Japan Grassroots NGO Environmental Exchange, Traverse City, Michigan, USA (June 25-27)
- * Lake Basin Management Initiative Regional Experience Sharing Workshop for Asia, Manila, Philippines (September 1-4)
- * LakeNet Technical Assistance mission to the International Seminar on Wetlands Management, Lake Sevan, Armenia (September 12-25)
- * LakeNet Technical Assistance mission to Lake Issyk-kul, Kyrgyzstan (October 12-25)
- * Lake Basin Management Initiative Regional Experience Sharing Workshop for Africa, Nairobi, Kenya (November 2-8)
- * North American Lake Management Society Annual Meeting, Connecticut, USA (November 6-8)
- * LakeNet Technical Assistance mission to Lake Tana, Ethiopia (November 9-18)
- * LakeNet Technical Assistance mission to LakeCon 2003, Tagatay City, Philippines (November 24-28)

among individuals from many different countries and cultures - all sharing a passionate love of lakes and their importance to the health of our environment."

Dialogue at the conference pinpointed many shared challenges among participants, such as reconciling economic and environmental issues, balancing scientific and social concerns, cooperation among countries sharing lake boundaries and educating the public about the critical importance and benefits of lake preservation.

"Oil spills and the often-disastrous consequences of introducing exotic species to local waters are issues that easily capture the attention of the general public, but we need the help of the media to raise awareness of the critical importance of sustaining and preserving the health of lakes everywhere," said Juan Skinner of Guatemala. Skinner is a member of LakeNet's steering committee and an official with the Lake Atitlan Sustainable Management Authority.

Organized by LakeNet in partnership with Saint Michael's College and ILEC, the Vermont conference brought together participants from Albania, Armenia, Bolivia, Brazil, Canada, Estonia, Germany, Kazakhstan, Kyrgyzstan, Macedonia, Montenegro, Nicaragua, Peru, Russia and the United States as well as observers from Denmark, Guatemala, Kenya, Indonesia, Japan, Mexico and the Philippines. Russian and Spanish translators were available throughout the event. ●

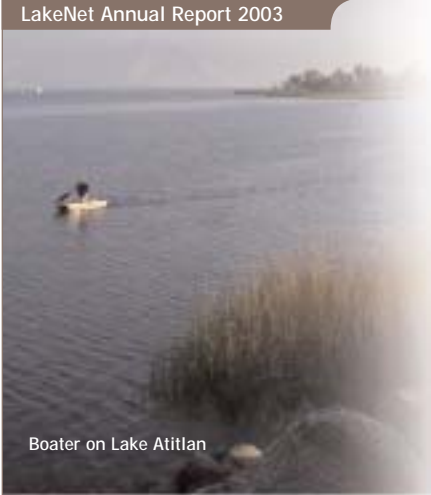
LakeNet Learns Value Of Technical and Financial Assistance

IN 2003, LAKE NET STAFF VISITED MANY LAKE REGIONS IN DEVELOPED AND DEVELOPING COUNTRIES, WORKING DIRECTLY WITH LOCAL STAKEHOLDERS WHO ARE DEALING WITH WATER ISSUES ON A DAY-TO-DAY BASIS. From this experience, it became apparent that one of the most important things LakeNet can do is to identify key leaders and help support their work with technical assistance and small grants.

LakeNet provided technical assistance and awarded small grants to its local partners in Armenia (Lake Sevan), Kyrgyzstan (Lake Issyk-kul), Ethiopia (Lake Tana), the Philippines (Laguna de Bay) and Nicaragua (Lake Cocibolca). Work with other partners in India, Mexico and Indonesia is planned for 2004. These activities are funded by a USAID grant and implemented in partnership with Saint Michael's College.

Related projects supported by LakeNet in 2003 included:

- * the establishment of country-wide lake networks in India, Indonesia and Philippines, with lead partners on Lake Chilika, Lake Toba and Laguna de Bay;
- * Lake Chapala restoration, Mexico;
- * Lake Cocibolca biodiversity conservation, Nicaragua;
- * Lake Sevan watershed protection and biodiversity conservation, Armenia;
- * Lake Issyk-kul watershed protection and biodiversity conservation, Kyrgyzstan;
- * Lake Tana (headwater of the Blue Nile) watershed management, Ethiopia. ●



Boater on Lake Atitlan



Sunset on Lake Atitlan

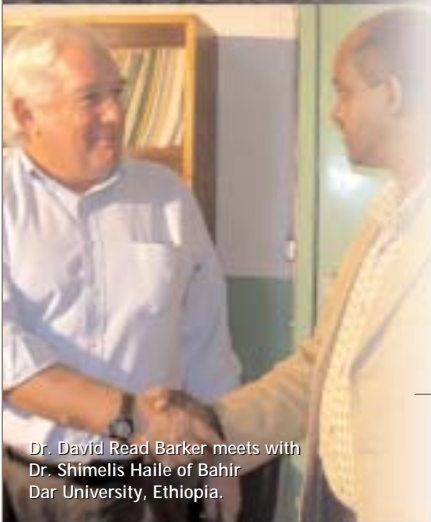
Lake Tana Conservation Needs Draw Attention in Ethiopia

IN NOVEMBER, 2003, LAKE NET STAFF VISITED LAKE TANA IN ETHIOPIA, THE HEADWATERS OF THE BLUE NILE.

LakeNet President David Read Barker signed a Memorandum of Cooperation with the heads of Bahir Dar University and the Center to work jointly on conservation and sustainable development initiatives for Lake Tana and its watershed. The signing, which was covered by the national news media, took place on the shores of Lake Tana in Bahir Dar.

LakeNet also awarded a small grant to the Bahir Dar Lake Tana Resource Management Research Center for a technical cooperation project. The Center will use the grant to organize the first national lake symposium in Ethiopia, to strengthen its capacity and to support its resource management work in the Lake Tana watershed. Funding for this program is provided by the USAID.

One of 250 lakes identified by LakeNet as having globally significant biodiversity, Lake Tana is of strategic importance for water management in Ethiopia and its downstream neighbors in the Nile Basin. ●



Dr. David Read Barker meets with Dr. Shimelis Haile of Bahir Dar University, Ethiopia.

President and Mayors Meet in Nicaragua to Decide Future of Country's Lakes

IN JUNE 2003, LAKE NET PROVIDED A GRANT IN THE AMOUNT OF \$6,500 TO CIRA/UNAN TO CONDUCT A MEETING IN GRANADA, NICARAGUA ON THE USE AND CONSERVATION OF THE LAKE COCIBOLCA WATERSHED. The meeting was attended by Nicaraguan President Enrique Bolanos, the mayors of 17 cities and towns surrounding Lake Cocibolca, the mayors of four towns in the Costa Rican portion of the lake's watershed; Nicaragua's ministers of Environment, of Agriculture and Forestry, and of Health; the chairmen of two committees of the National Assembly; and more than 50 representatives of civil society organizations.

During the course of the two-day meeting, President Bolanos, three cabinet ministers and two committee chairmen of the National Assembly pledged their support for enactment of the law. The law establishes a 12-member Sustainable Development Council to develop and manage a plan of action for the watershed.

The leading water resources organization in Nicaragua is the Research Center for Inland Waters of Nicaragua (CIRA), at the Universidad Nacional Autonoma de Nicaragua (UNAN). CIRA/UNAN became an active LakeNet member in 2000. ●



President Enrique Bolanos

Country-wide Lake Network Is Established in Philippines

THE FORMATION OF A COUNTRY-WIDE LAKE NETWORK IN THE PHILIPPINES WAS A MAJOR OUTCOME OF LAKECON 2003, HELD IN TAGAYTAY CITY ON THE SHORES OF LAKE TAAL IN NOVEMBER. LakeNet President David Barker joined more than 100 participants from lakes throughout the Philippines, and signed a Memorandum of Understanding with the secretariat of the Lake Congress calling for greater cooperation to strengthen the capabilities of lake management institutions throughout Southeast Asia.

"Sustain Lakes. Support Life." was the theme for LakeCon 2003, whose objectives were to: 1) capture existing data on Philippine lakes; 2) identify major lake-specific issues that can serve as guidelines for research and policy development; 3) identify data and research gaps in lakes and lake resource management; and 4) establish the Philippine Lake Network (PLaNet).

In a keynote address at the Congress, the Honorable Elisa G. Gozun, Secretary of the Department of Environment and Natural Resources in the Philippines, underscored the importance of the Congress by stating, "This event comes at a time when our lakes are succumbing to the enormity of our demands and actions," said Gozun. "Sustainable development of our lake basin resources can only be accomplished through a committed partnership among us - as individuals, communities and institutions. This Congress is a venue for such partnership to take root."

LakeNet was among the first cosponsors of LakeCon 2003, awarding a small grant with funding from USAID to the conference Secretariat. The Asian Development Bank and the United Nations Development Programme were other supporters of the event along with several private corporations. The SEAMEO Regional Center for Graduate Study and Research in Agriculture (SEARCA) served as the Secretariat of the Congress. ●



The Hon. Elisa G. Gozun, Sec. of the Dept. of Environment and Natural Resources and Congressman Augusto H. Baculio of the Philippines.

Field trip to Laguna de Bay at the Lake Basin Management Initiative Asia Regional Workshop in the Philippines.



LakeNet and Biosphere Reserve Team Up to Protect Kyrgyzstan Lake

IN OCTOBER, 2003, THE LAKE NET SECRETARIAT AND THE DIRECTORATE GENERAL OF THE ISSYK-KUL BIOSPHERE RESERVE signed a Memorandum of Cooperation (MoC) at a seminar celebrating the 55th Anniversary of the establishment of the first State Reserve on Lake Issyk-kul in Kyrgyzstan. The two groups agreed to work together on the conservation and sustainable development of Lake Issyk-kul and its drainage basin.

LakeNet also awarded a small grant to the Biosphere Reserve Directorate General with funding from USAID for technology transfer and operating expenses related to inventorying protected areas around Lake Issyk-kul and conserving biodiversity of the second largest alpine lake in the world. As part of the technical cooperation, LakeNet and the Issyk-kul Biosphere Reserve are implementing a pilot project to demonstrate the use of GIS mapping technology in the management of Lake Issyk-kul and its drainage basin. ●



Mr. Uzbek, Director of Biodiversity for the lake Issyk-kul Biosphere Reserve in Kryrgyzstan, shows locations of protected areas around the lake.

Field trip to Lake Nakuru at the Lake Basin Management Initiative Africa Regional Workshop in Kenya.



Blue Nile Falls, Ethiopia in November 2003



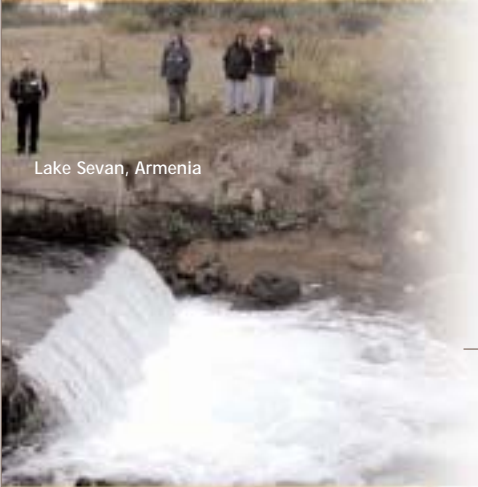
Where's the Water?

DURING THEIR VISIT TO ETHIOPIA, LAKENET REPRESENTATIVES DAVID READ BARKER, PH.D. AND LISA BORRE VISITED THE BLUE NILE FALLS on a Sunday afternoon, and encountered the same startling situation as did an IMAX film crew when it arrived at the location for filming a month later. A December 17, 2003 MSNBC story reported on a substantially reduced water flow over the world-famous Blue Nile Falls in Ethiopia. A photo of "the falls" on the day of LakeNET's visit is shown at left. ●

International Seminar in Armenia Focuses on Wetlands Management

LAKENET AND THE NGO PROFESSIONAL ENTREPRENEURIAL ORIENTATION UNION (PEOU) of Armenia signed a technical cooperation agreement in September, 2003. The landmark agreement was established during an international seminar on wetlands management and biodiversity conservation held on the shores of Lake Sevan (the largest lake in Armenia). The seminar was cosponsored by LakeNET, with funding from USAID. Other sponsors included the Armenia Ministry of Nature Protection, the Ramsar Bureau, Wetlands International and the PEOU.

Current issues of conservation and the wise use of wetlands and wetland biodiversity in the European Newly Independent States were the main topics of the seminar. The LakeNET Secretariat is also providing technical assistance in the area of information technology and GIS mapping to support lake management and biodiversity conservation efforts on Lake Sevan. ●



Lake Sevan, Armenia

LakeNet Establishes Computer Mapping Capability

WITH FUNDING FROM USAID, LakeNET established a state-of-the-art computerized mapping workstation at the Secretariat. Using ArcGIS mapping software from ESRI, University of Maryland graduate fellow Amy Villamagna took the lead in developing global, regional and national maps of lakes for the website. In the coming year, the GIS workstation will be used to analyze geographical information about lake basins globally and to demonstrate the use of technology in lake basin management at the scale of individual lake watersheds. ●

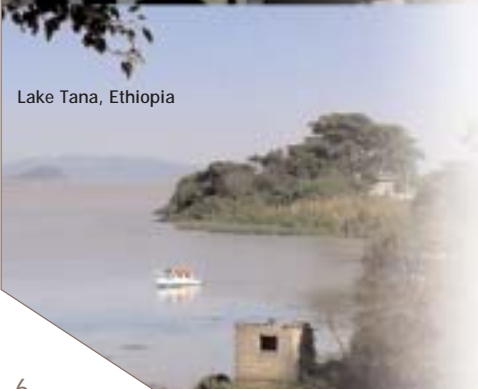


Lisa Borre works with Yohannes Aberra at the Lake Tana Resource Management Research Center in Ethiopia.

LakeNet Website Attracts Global Users

LAKENET'S NEWLY ENHANCED WEBSITE is the culmination of five years of information collection on over 2,000 lakes around the world. The site reflects a major increase in the scope of the website's practical information on freshwater lakes and lake issues. The user-friendly site features photos, maps, information on lake threats and promising problem-solving approaches, as well as links to hundreds of resources. The maps and geographical information on the site are drawn from a database of more than 240,000 lakes.

In 2003, LakeNET's website was visited 40,000 times with an additional 80,000 page views. Monthly users who access the website through the homepage more than doubled since January of the previous year. During this period the website was utilized by people from 103 countries, compared to 72 countries at the beginning of 2002 and 44 countries at this time in 2001. To become a member of LakeNET, and gain access to these information services and more, register online at www.worldlakes.org



Lake Tana, Ethiopia

USEPA Grant Funds Educational Exhibit at ECHO

IN 2003, LAKE NET RECEIVED A \$75,000 GRANT FROM THE U.S. ENVIRONMENTAL PROTECTION AGENCY (EPA) New England. The grant is being used to create a special exhibit on world lakes at ECHO at the Leahy Center for Lake Champlain in Burlington, Vermont. A prototype has been designed for an interactive display on world lakes. The display features informational materials for the Lake Champlain Basin Program's Resource Room and other exhibits geared to the education of visitors to the popular tourist attraction, which has attracted more than 160,000 people since its opening in May, 2003.

LakeNet Members Honored at World Conference

FIVE LAKE NET MEMBERS WERE AWARDED THE PRESTIGIOUS IBARAKI KASUMIGAURA PRIZE at the 2003 World Lakes Conference in Chicago. Payaman Simanjuntak, Ph.D., the chairman of LakeNet's International Steering Committee, was recognized for his paper on "The Role of NGOs in Implementing the World Lake Vision," warning that immediate implementation of the principles of the World Lakes Vision is crucial to the restoration of Indonesia's many endangered lakes.

Other award-winners were LakeNet mem-

bers Mary Watzin of the United States, Tracje Namovski of Macedonia, Veli Puka of Albania, and Adelina Santos-Borja of the Philippines.

Mr. Masuru Hashimoto, Governor of Ibaraki Prefecture, presented the prizes on behalf of the Ibaraki Prefecture in Japan for the year's most outstanding papers on lake conservation worldwide. ●

LakeNet Broadens International Involvement

IN 2003, LAKE NET INVOLVEMENT IN GLOBAL WATER POLICY ACTIVITIES INCLUDED THE FOLLOWING ACTIVITIES:

- Third World Water Forum - LakeNet moderated a Virtual Water Forum session, served as a Water Voice Messenger, convened a session on Lake Biodiversity, co-organized several sessions devoted to lakes and integrated water resources management and brought non-governmental lake conservation leaders from the U.S. Great Lakes to meet with their counterparts in Lake Biwa, Japan.
- Convention on Biological Diversity - LakeNet participated in the liaison group on inland water biodiversity.
- Scientific and Technical Review Panel (STRP) Meeting for the Ramsar Convention on Wetlands of International Importance - LakeNet signed a Memorandum of Cooperation (MoC) with the Ramsar Bureau on 11 April 2003.

In March 2003, the International Steering Committee of LakeNet established a Ramsar Committee to guide its work with Ramsar, India. Appointed as Committee Chairman was the winner of the 2002 Ramsar Award, Dr. Ajit Pattnaik, CEO of the Chilika Development Authority in Orissa, India. The committee oversaw preparation of a MoC with the Ramsar Bureau which provides for technical support from LakeNet to assist the Ramsar Contracting Parties in the implementation of their Strategic Plan: 2003-2008. ●

Media Spotlights LakeNet

The work of LakeNet is to find solutions to water-related problems by working with partners worldwide. LakeNet usually does not lend its name to controversial causes - the kind that makes headlines. Nonetheless, the message of its mission and its world-wide outreach is beginning to be heard. Two articles in the Annapolis media (hometown of the LakeNet Secretariat) drew some positive attention in 2003 to LakeNet's high level of performance on a global scale.

"LakeNet, a small non-profit organization, is tackling some large-scale freshwater resource restoration and protection issues - and is producing a very positive ripple effect on lakes around the world." Martie Callaghan, Inside Annapolis Magazine (Dec. 2003).

"Different Cultures Common Grounds" was the headline for a feature article in the Annapolis, Maryland daily newspaper on LakeNet's pen pal exchange between students in Maryland and Kyrgyzstan. Kyrgyzstan, the former Soviet Republic in Central Asia, is the site of Lake Issyk-kul, a saline lake estimated to be 25 million years old. ●



Prize winners Payaman Simanjuntak, Ph.D., and Adelina Santos-Borja (second and third from left).

Prize winners Tracje Namovski; Mary Watzin and Veli Puka.



LakeNet Initiates Pen Pal Project



Ms. Barker's third grade class at Tyler Heights Elementary.

LakeNet's pen pal project started while LakeNet President David Read Barker was planning a two-week mission to Kyrgyzstan in an effort to help save Lake Issyk-kul. Barker's daughter Andrea, a third grade teacher in Annapolis, asked her students to write letters that her father would bring with him on the trip and distribute to children in Kyrgyzstan. "Kids in Kyrgyzstan live on a lake, our kids live on the Chesapeake Bay," said Ms. Barker. "The focus of this project is about making friends in faraway places."

When Dr. Barker arrived in Kyrgyzstan, he brought with him letters (some illustrated in third grade style) from 18 of her students. Rasul Baetov, a member of LakeNet's steering committee, distributed them immediately, and at the end of the mission gave Dr. Barker responses from 18 Kyrgyz children.

"One of the lessons our pen pal program teaches is that it is possible to have friends everywhere - and that people in the United States care about helping other countries protect their precious lakes," said Dr. Barker. He considers his mission a success in many ways - not only because LakeNet was able to assist local Kyrgyz leaders in their lake conservation efforts but because of the good will created by the Maryland children's outreach to their counterparts 6,662 miles away.

Three of Ms. Barker's third grade students subsequently won first prize in their school science fair and third place in the Anne Arundel County Science Fair for their project inspired by the Annapolis-Kyrgyzstan pen pal program.



Jayla Thompson's pen pal Malica (center) with her family in Kyrgyzstan.



Sunset on Lake Atitlan

LakeNet Board of Trustees Elects New Officers in 2004

ERIC G. MADDEN (BELOW RIGHT) OF HARRISBURG, PENNSYLVANIA, THE NEWLY ELECTED CHAIRMAN OF LAKE NET'S BOARD OF TRUSTEES, IS CONGRATULATED by former chairman Jan Hartke, esq. whose term expired in 2003. Other new officers are John Gaudet of McLean, Virginia, vice-chairman; Buzz Hoerr of Colchester, Vermont, secretary; and Sunny De Vese of Annapolis, Maryland, treasurer.

"We have a vision of LakeNet rising to even greater heights as the international leader in the preservation and protection of the world's lakes," said Madden, who is policy director for the Pennsylvania Department of Transportation.

"LakeNet is poised to be the global leader in providing the kind of information sharing and community involvement that is necessary to preserve the biological diversity and the ecological integrity of lakes around the world," said Hartke.



Contributors

LakeNet gratefully acknowledges the individuals and organizations that have supported our work in recent years.

Individuals:

Anonymous, in honor of saline lakes of the world
 Mary Lou Baker
 David Barker and Lisa Borre
 Stephen and Eileen Barker
 Wayne H. Bell
 Carmen J. Blondin
 Bill and Jill Borre
 Glen and Betsy Borre
 Gina Dauffenbach
 Sunny De Vese
 John and Joan Dolan
 Karen Eckert
 Vernon Ehlers, in honor of Lake Michigan
 R. Montgomery Fischer, in honor of Lake Champlain
 John and Caroline Gaudet
 Robert C. Gustafson
 John Barbour and Carla Hochschild, in honor of Lake Toba
 Buzz and Sarah Hoerr, in honor of world lakes
 Tom and Anne Kelly
 Mary L. Kilroe
 Leslie Lee
 Eric G. Madden
 Mark Poffenberger
 Richard W. Royall
 Patricia Smith, in honor of Stanley Klisiak
 Annette Souder
 Richard Tobin

Organizations:

Arca Foundation
 Baker Trust
 Council of State Governments
 Counterpart International
 EarthVoice
 ECHO at the Leahy Center for Lake Champlain
 Global Environment Facility
 Global Nature Fund
 Global Water Partnership
 Government of Switzerland
 Humane Society of the United States
 International Institute for Environmental Cooperation
 International Lake Environment Committee
 International Union for the Conservation of Nature (IUCN)
 ISB Albania
 Kids Can Press
 Kosho Net
 Lake Champlain Basin Program
 Lake Ohrid Conservation Project
 Maritime Republic of Easport (MRE)
 Maryland Charity Campaign
 National Oceanographic and Atmospheric Administration
 Network for Good
 New England Interstate Water Pollution Control Commission
 Saint Michael's College, Vermont
 Stone Environmental Inc.
 The Conservation Fund
 Trust for Mutual Understanding
 United Nations Environment Programme
 U.S. Agency for International Development
 U.S.-Asia Environmental Partnership
 U.S. Environmental Protection Agency, New England
 U.S. Fish and Wildlife Service
 Vermont Agency of Natural Resources
 World Bank

Special thanks to U.S. Senator Patrick Leahy of Vermont who facilitated a \$500,000 USAID grant to Saint Michael's College and LakeNet in 2002, and a \$75,000 USEPA New England grant to LakeNet in 2003.

Statement of Activities

| Revenue: | |
|----------------------|------------------|
| Contracts | \$235,510 |
| Grants | \$207,878 |
| Contributions | \$14,509 |
| Reimbursements | \$2,614 |
| Interest Income | \$150 |
| Total Revenue | \$460,661 |

| Expenses: | |
|-----------------------------------|------------------|
| Program Services | \$412,596 |
| Management & General | \$37,075 |
| Fundraising | \$5,479 |
| Total Expenses | \$455,150 |
| Change in net assets for the year | \$5,511 |
| Net assets, beginning of year | \$42,126 |
| Net assets, end of year | \$47,637 |

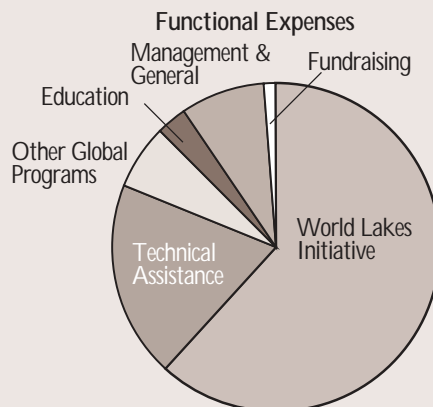
Statement of Financial Position

| Current Assets: | |
|-----------------------------|-----------------|
| Cash | \$15,043 |
| Accounts Receivable | \$35,038 |
| Travel Advances | \$1,329 |
| Total current assets | \$51,410 |

| Fixed Assets: | |
|-------------------------------|----------------|
| Equipment | \$8,235 |
| Less accumulated depreciation | \$4,953 |
| Cost less depreciation | \$3,282 |

| Other Assets: | |
|---------------------|-----------------|
| Deposit | \$850 |
| Total Assets | \$55,542 |

| Liabilities and Net Assets: | |
|-------------------------------------|-----------------|
| Accounts payable | \$7,905 |
| Unrestricted net assets | \$47,637 |
| Total Liabilities and Assets | \$55,542 |



Above information based on independent auditors report by Davis, Sita & Company P.A.



Lake Issyk-kul, Kyrgyzstan



Lake Baikal, Russia



LakeNet Secretariat
300 State Street
Annapolis MD 21403 USA
410-268-5155
e-mail: info@worldlakes.org

www.worldlakes.org